



Paris, the 8th of June, 2006

PRESS RELEASE

AGF Private Equity hires Matthieu Baret as Partner

Paris, the 8th of June 2006. AGF Private Equity appoints Matthieu Baret as Partner within the venture capital team where he will work in the fields of Telecommunication, IT and Electronic.

Before joining AGF Private Equity, Matthieu Baret, 36 years old, was VP for corporate development and strategic planning at Italtel, based in Milan, the European leader for Voice over IP and triple-play solutions for carriers, with more than 550M EUR of revenues.

Matthieu Baret started his career at Bouygues Telecom, the 3rd French GSM operator that he joined at its very inception to take part of the network launch as project manager then marketing manager. He then worked for Cap Gemini Telecom, as European marketing manager for internet and multimedia services where he also actively contributed to the strengthening of the relationships with Cisco and Portal Software through the development of common new offers.

Matthieu has also worked for Europatweb, the investment fund of Bernard Arnault, in charge of technological investments.

Matthieu Baret holds a Master Degree in Electrical Engineering from Supelec and Georgia Tech and a MBA from INSEAD.

About AGF Private Equity

AGF Private Equity, a subsidiary of the AGF insurance company, member of the Allianz Group, is specialized in non-listed investments. The company manages an investment portfolio of EUR 1,5 billion for institutional and private investors through two activities: funds of funds and venture capital investments.

AGF Private Equity has developed complementary expertises:

- Investment in primary and secondary funds, mainly in Europe
- Co-investments in LBO
- Venture capital.

AGF Private Equity's venture capital team is now made up of 9 investment specialists who rely on solid industrial expertise in the fields of information technologies (data-processing, Internet, telecoms, electronics) and life sciences (biotechnologies, medical equipment). The team has a regular capacity of investment: between 15 and 30 million are invested yearly in companies of high technology.

AGF Press Contacts:

Bérangère Auguste-Dormeuil : 33 1 44 86 78 97
Anne-Sandrine Cimatti : 33 1 44 86 67 45

AGF Private Equity Contact:

Sophie Cadorel : 33 1 58 18 56 62
sophie.cadorel@agfpe.com

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